



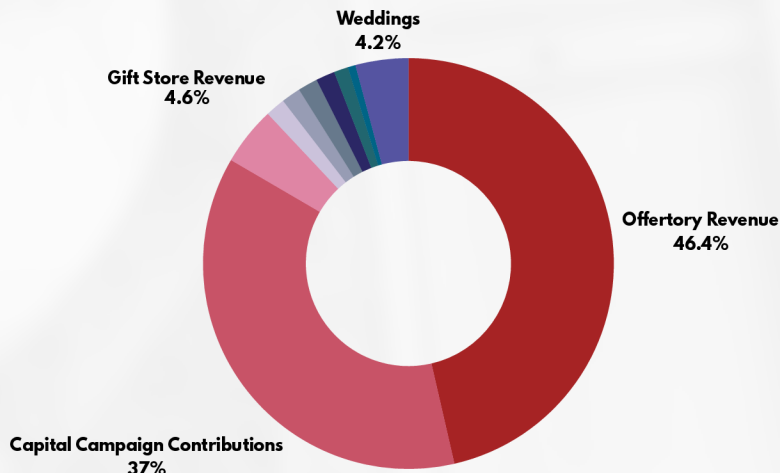
# 2024-25 FISCAL YEAR REVENUE VS. EXPENSES

Dear Parishioners,

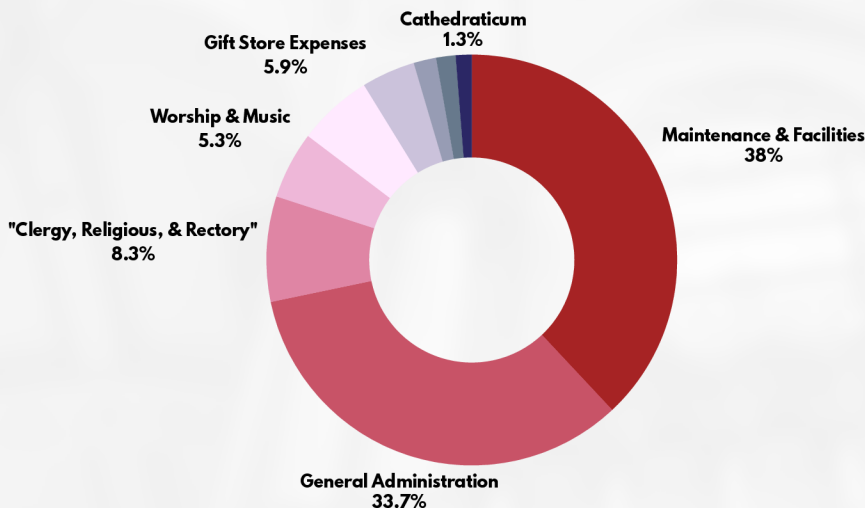
On behalf of our parish finance committee, and following the close of the fiscal year, we are updating you on the 2024-2025 revenue and expenditures related to the parish. This past year has seen growth and changes in many facets of our parish. The first phase of our church preservation project was completed, new signage installed at the North Campus, and expanded use of the North Campus for our outreach ministries and religious education programs. After some delays, the remodeling of the North Campus kitchen /bathrooms goes out for construction shortly. As we look forward to the coming year, the next phase of the restoration to the exterior of the church and repairs to the dome will also commence.

At all times, financial decisions are made to ensure the mission of Sacred Heart, to cultivate a vibrant community of faith by creating meaningful connections with both God and each other, can be carried out. Each of these projects mentioned fulfills that mission and will continue with us into the next fiscal year. Above all, your generosity has again been the driver for our success both inside and out of our parish community. It fuels the continued development of our outreach ministries, faith formation programs, and maintains our historic church, which just celebrated its 120th Anniversary in September. We thank you for your commitment and contributions over this last year, and with your help, hope to continue preparing for the future of our parish over the next.

Fr. Michael P. Jones, OFM  
Pastor, Sacred Heart Catholic Church, Tampa



\*Other Revenue includes *In-Kind Donations,, School Support, and Miscellaneous Income.*



## BY THE NUMBERS

A look into the year that was.

### Facilities and Maintenance |

Expenditures included \$390,038 for the completion of the restoration project along the front façade of the church. The next phase of our exterior restoration will commence soon. Additionally, this figure reflects work at the North Campus, including our new signage (\$10,738) and engineering / program management for the kitchen renovations (\$43,384). It is important to remember that North Campus costs are largely offset by capital campaign contributions.

**Capital Campaign** | A significant increase in our True North capital campaign account was driven by the liquidation of a Trust (\$750,000), in preparation for the kitchen renovation project.

The **diocesan school tax** reflects a 4.0% of monthly income paid to the Diocese of St. Petersburg to fund Catholic schools. This assessment is separate from the **cathedraticum**, which covers administrative costs for the Diocesan Pastoral Center and Staff.

## REVENUE 2024-25

Total Parish Revenue for Fiscal Year 24-25:  
**\$3,485,063**

|                                |             |
|--------------------------------|-------------|
| Offertory Revenue              | \$1,617,229 |
| Capital Campaign Contributions | \$1,289,491 |
| Gift Store Revenue             | \$160,216   |
| Weddings                       | \$144,750   |
| Endowments, Estates & Wills    | \$54,174    |
| Facilities & Maintenance       | \$52,689    |
| Interest Income                | \$54,197    |
| Other Revenue*                 | \$51,952    |
| Ministries & Outreach          | \$39,215    |
| Religious Education            | \$21,149    |

## EXPENSES 2024-25

Total Parish Expenses for Fiscal Year 24-25:  
**\$2,422,160**

|                              |           |
|------------------------------|-----------|
| Maintenance & Facilities     | \$921,026 |
| General Administration       | \$816,268 |
| Clergy, Religious, & Rectory | \$200,718 |
| Worship & Music              | \$128,568 |
| Gift Store Expenses          | \$142,783 |
| Religious Education          | \$102,406 |
| Diocesan School Tax          | \$43,010  |
| Ministries & Outreach        | \$37,085  |
| Cathedraticum                | \$30,295  |